

**Ten Year Budget - Balance Sheet**

<b>Balance Sheet</b>		31/3/25	31/3/26	31/3/27	31/3/28	31/3/29
		Plan	Plan	Plan	Plan	Plan
		£000	£000	£000	£000	£000
<b>Long Term Assets</b>						
Property, Plant and Equipment	1	82,762	93,577	85,999	90,605	90,806
Investment Property		32,148	32,148	32,148	32,148	32,148
Long Term Investments		9,041	9,041	9,041	9,041	9,041
Long Term Debtors		8,690	8,686	8,682	8,678	8,674
		<u>132,640</u>	<u>143,452</u>	<u>135,870</u>	<u>140,472</u>	<u>140,669</u>
<b>Current Assets</b>						
Cash and Cash Equivalents		1,739	6,930	16,382	12,507	10,541
Inventories		5,756	5,756	2,756	2,756	2,756
Short Term Debtors		1,066	1,066	1,066	1,066	1,066
Assets held for Sale		26	26	26	26	26
Payments in Advance		881	881	881	881	881
		<u>9,467</u>	<u>14,658</u>	<u>21,110</u>	<u>17,235</u>	<u>15,269</u>
<b>Current Liabilities</b>						
Receipts in Advance		(2,755)	(2,755)	(2,755)	(2,755)	(2,755)
Short Term Creditors		(14,130)	(14,130)	(14,130)	(14,130)	(14,130)
Short Term Provisions		(2,660)	(2,660)	(2,660)	(2,660)	(2,660)
		<u>(19,545)</u>	<u>(19,545)</u>	<u>(19,545)</u>	<u>(19,545)</u>	<u>(19,545)</u>
<b>NET CURRENT ASSETS</b>		<b>(10,078)</b>	<b>(4,887)</b>	<b>1,565</b>	<b>(2,310)</b>	<b>(4,276)</b>
<b>Long Term Liabilities</b>						
Long term lease liabilities		(1,093)	(1,093)	(1,093)	(1,093)	(1,093)
Long Term PWLB Loan		(13,044)	(28,291)	(27,240)	(28,014)	(26,790)
Long Term Provisions		(256)	(256)	(256)	(256)	(256)
Net Pensions Liability	2,3	(8,715)	(7,225)	(5,735)	(4,245)	(2,754)
Capital Grants Receipts in Advance		(5,187)	(5,187)	(5,187)	(5,187)	(5,187)
		<u>(28,296)</u>	<u>(42,053)</u>	<u>(39,512)</u>	<u>(38,796)</u>	<u>(36,081)</u>
<b>TOTAL NET ASSETS</b>		<b>94,267</b>	<b>96,512</b>	<b>97,923</b>	<b>99,366</b>	<b>100,312</b>
<b>USABLE RESERVES</b>						
Usable Capital Receipts Reserve		(5,706)	(5,706)	(5,706)	(5,706)	(5,706)
Earmarked Reserves		(18,441)	(18,999)	(18,724)	(18,480)	(17,738)
General Fund		(2,000)	(2,000)	(2,000)	(2,000)	(2,000)
		<u>(26,148)</u>	<u>(26,706)</u>	<u>(26,430)</u>	<u>(26,186)</u>	<u>(25,444)</u>
<b>UNUSABLE RESERVES</b>						
Capital Adjustment Account		(29,923)	(30,124)	(30,325)	(30,526)	(30,727)
Revaluation Reserve		(47,466)	(47,466)	(47,466)	(47,466)	(47,466)
Accumulated Absences Account		203	203	203	203	203
Pensions Reserve	2,3	8,715	7,225	5,735	4,245	2,755
Collection Fund Adj Account		(66)	(66)	(66)	(66)	(66)
NNDR Collection Fund Revenue Account		490	490	490	490	490
Deferred Capital receipts		(73)	(69)	(65)	(61)	(57)
		<u>(68,119)</u>	<u>(69,806)</u>	<u>(71,493)</u>	<u>(73,180)</u>	<u>(74,867)</u>
<b>TOTAL RESERVES</b>		<b>(94,267)</b>	<b>(96,512)</b>	<b>(97,923)</b>	<b>(99,366)</b>	<b>(100,312)</b>

**Notes to Balance Sheet**

- Property will depreciate and will not be replaced, vehicles will depreciate and be replaced.
- Pensions figures are based on the actual FRS17 figures required to be included in the statutory accounts. An actuarial revaluation is completed every three years which is used to calculate the true position of the pension scheme.
- Pensions liability decrease due to payments being made to reduce the deficit.

## Ten Year Budget - Balance Sheet

<b>Balance Sheet continued</b>		31/3/30	31/3/31	31/3/32	31/3/33	31/3/34	31/3/35
		Plan	Plan	Plan	Plan	Plan	Plan
		£000	£000	£000	£000	£000	£000
Long Term Assets	Note						
Property, Plant and Equipment	1	91,007	91,208	91,409	91,610	91,811	92,012
Investment Property		32,148	32,148	32,148	32,148	32,148	32,148
Long Term Investments		9,041	9,041	9,041	9,041	9,041	9,041
Long Term Debtors		8,670	8,666	8,662	8,658	8,654	8,650
		<u>140,866</u>	<u>141,063</u>	<u>141,260</u>	<u>141,457</u>	<u>141,654</u>	<u>141,851</u>
Current Assets							
Cash and Cash Equivalents		8,658	6,867	5,173	5,350	3,402	1,393
Inventories		2,756	2,756	2,756	756	756	756
Short Term Debtors		1,066	1,066	1,066	1,066	1,066	1,066
Assets held for Sale		26	26	26	26	26	26
Payments in Advance		881	881	881	881	881	881
		<u>13,386</u>	<u>11,595</u>	<u>9,901</u>	<u>8,078</u>	<u>6,130</u>	<u>4,121</u>
Current Liabilities							
Receipts in Advance		(2,755)	(2,755)	(2,755)	(2,755)	(2,755)	(2,755)
Short Term Creditors		(14,129)	(14,130)	(14,130)	(14,130)	(14,130)	(14,130)
Short Term Provisions		(2,660)	(2,660)	(2,660)	(2,660)	(2,660)	(2,660)
		<u>(19,544)</u>	<u>(19,545)</u>	<u>(19,545)</u>	<u>(19,545)</u>	<u>(19,545)</u>	<u>(19,545)</u>
NET CURRENT ASSETS		<u>(6,158)</u>	<u>(7,950)</u>	<u>(9,644)</u>	<u>(11,467)</u>	<u>(13,415)</u>	<u>(15,424)</u>
Long Term Liabilities							
Long Term Creditors		(1,093)	(1,093)	(1,093)	(1,093)	(1,093)	(1,093)
Long Term PWLB Loan		(25,566)	(24,342)	(23,118)	(21,894)	(20,670)	(19,446)
Long Term Provisions		(256)	(256)	(256)	(256)	(256)	(256)
Net Pensions Liability	2,3	(1,265)	225	1,715	3,205	4,695	6,185
Capital Grants Receipts in Advance		(5,187)	(5,187)	(5,187)	(5,187)	(5,187)	(5,187)
		<u>(33,368)</u>	<u>(30,654)</u>	<u>(27,940)</u>	<u>(25,226)</u>	<u>(22,512)</u>	<u>(19,798)</u>
TOTAL NET ASSETS		<u>101,340</u>	<u>102,459</u>	<u>103,676</u>	<u>104,764</u>	<u>105,727</u>	<u>106,629</u>
USABLE RESERVES							
Usable Capital Receipts Reserve		(5,706)	(5,706)	(5,706)	(5,706)	(5,706)	(5,706)
Earmarked Reserves		(17,079)	(16,512)	(16,042)	(15,443)	(14,719)	(13,934)
General Fund		(2,000)	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)
		<u>(24,785)</u>	<u>(24,218)</u>	<u>(23,748)</u>	<u>(23,149)</u>	<u>(22,425)</u>	<u>(21,640)</u>
UNUSABLE RESERVES							
Capital Adjustment Account		(30,928)	(31,129)	(31,330)	(31,531)	(31,732)	(31,933)
Revaluation Reserve		(47,466)	(47,466)	(47,466)	(47,466)	(47,466)	(47,466)
Accumulated Absences Account		203	203	203	203	203	203
Pensions Reserve	2,3	1,265	(225)	(1,715)	(3,205)	(4,695)	(6,185)
Collection Fund Adj Account		(66)	(66)	(66)	(66)	(66)	(66)
NNDR Collection Fund Revenue Account		490	490	490	490	490	490
Deferred Capital receipts		(53)	(49)	(45)	(41)	(37)	(33)
		<u>(76,554)</u>	<u>(78,241)</u>	<u>(79,928)</u>	<u>(81,615)</u>	<u>(83,302)</u>	<u>(84,989)</u>
TOTAL RESERVES		<u>(101,340)</u>	<u>(102,459)</u>	<u>(103,676)</u>	<u>(104,764)</u>	<u>(105,727)</u>	<u>(106,629)</u>