

## APPENDIX D - Liability Benchmark

	£'000	£'000	£'000	£'000	£'000
	Opening Balance	1	2	3	4
Financial Year End	2021	2022	2023	2024	2025
PWLB Loans	£4,892	£12,766	£12,394	£11,914	£19,683
Market Loans (excl LOBO loans)					
LOBO Loans					
Short Term inc LA Temporary Borrowing (<1 year)					
Variable rate loans					
<b>Existing Loan Debt Outstanding</b>	<b>£4,892</b>	<b>£12,766</b>	<b>£12,394</b>	<b>£11,914</b>	<b>£19,683</b>
Opening Loan Debt	£4,892				
Less: opening treasury investments	-£16,673				
Plus: planned prudential borrowing	£8,000	£0	£0	£13,729	£2,419
Less: MRP & Capital Receipts set aside	-£286	-£625	-£631	-£637	-£643
+/- other forecast cashflows					
<b>Net Loans Requirement (forecast net loan debt)</b>	<b>-£4,067</b>	<b>-£4,692</b>	<b>-£5,323</b>	<b>£7,769</b>	<b>£9,545</b>
Opening Loans CFR					
Plus: planned Prudential Borrowing		£0	£0	£13,729	£2,419
Less: MRP & Capital Receipts set aside		-£625	-£631	-£637	-£643
<b>Loans CFR</b>	<b>£0</b>	<b>-£625</b>	<b>-£1,256</b>	<b>£11,836</b>	<b>£13,612</b>
Liquidity allowance above net debt (liquidity buffer)	£16,000	£16,000	£16,000	£16,000	£16,000
<b>Liability Benchmark (Gross Loans Requirement)</b>	<b>£11,933</b>	<b>£11,308</b>	<b>£10,677</b>	<b>£23,769</b>	<b>£25,545</b>
Forecast Investments	£16,000	£16,000	£16,000	£16,000	£16,000
<b>(Over)/Under Liability Benchmark</b>	<b>£7,041</b>	<b>-£1,458</b>	<b>-£1,717</b>	<b>£11,855</b>	<b>£5,862</b>