

## APPENDIX H - Liability Benchmark

	£'000	£'000	£'000	£'000	£'000
Financial Year End	Opening Balance	1	2	3	4
	2023	2024	2025	2026	2027
PWLB Loans	£12,597	£12,297	£11,820	£42,252	£67,129
Market Loans (excl LOBO loans)					
LOBO Loans					
Short Term inc LA Temporary Borrowing (<1 year)					
Variable rate loans					
<b>Existing Loan Debt Outstanding</b>	<b>£12,597</b>	<b>£12,297</b>	<b>£11,820</b>	<b>£42,252</b>	<b>£67,129</b>
Opening Loan Debt	£12,597				
Less: opening treasury investments	-£7,929				
Plus: planned prudential borrowing	£0		£30,918	£25,374	£15,867
Less: MRP & Capital Receipts set aside	-£458	-£325	-£664	-£670	-£676
+/- other forecast cashflows					
<b>Net Loans Requirement (forecast net loan debt)</b>	<b>£4,210</b>	<b>£3,885</b>	<b>£34,139</b>	<b>£58,843</b>	<b>£74,034</b>
Opening Loans CFR	£12,597				
Plus: planned Prudential Borrowing		£0	£30,918	£25,374	£15,867
Less: MRP & Capital Receipts set aside		-£325	-£664	-£670	-£676
<b>Loans CFR</b>	<b>£12,597</b>	<b>£12,272</b>	<b>£42,526</b>	<b>£67,230</b>	<b>£82,421</b>
Liquidity allowance above net debt (liquidity buffer)	£16,000	£16,000	£16,000	£16,000	£16,000
<b>Liability Benchmark (Gross Loans Requirement)</b>	<b>£20,210</b>	<b>£19,885</b>	<b>£50,139</b>	<b>£74,843</b>	<b>£90,034</b>
Forecast Investments	£16,000	£16,000	£16,000	£16,000	£16,000
<b>(Over)/Under Liability Benchmark</b>	<b>£7,613</b>	<b>£7,588</b>	<b>£38,319</b>	<b>£32,591</b>	<b>£22,905</b>