

Risk Management Strategy

Audit Committee - 1 February 2024

Report of: Audit Manager

Status: For Decision

Also considered by: None

Key Decision: No

Portfolio Holder: Cllr. Kevin Maskell

Contact Officer: Jennifer Warrillow, Ext. 7053

Recommendation to Audit Committee:

Approve the Risk Management Strategy.

Reason for recommendation: The Audit Committee, through its Terms of Reference, has responsibility for maintaining an overview of risk management development and operations. Part of this role is to approve the Risk Management Strategy.

Introduction and Background

- 1 The Council aims to effectively manage all risks to the achievement of its objectives, both in terms of reducing threats to an acceptable level and maximising available opportunities. The risk management strategy has been reviewed and minor amendments made to reflect current practice and structures.
- 2 The Audit Committee are asked to approve the attached Risk Managements Strategy.

Other options Considered and/or rejected

None

Key Implications

Financial

There are no direct financial implications associated with this report.

Legal Implications and Risk Assessment Statement.

There are no legal implications associated with this report.

The Risk Management Strategy is designed to mitigate both the likelihood and the impact of the Council's exposure to risks.

Equality Assessment

The decisions recommended through this paper have a remote or low relevance to the substance of the Equality Act. There is no perceived impact on end users.

Net Zero Implications

The decisions recommended through this paper have a remote or low relevance to the council's ambition to be Net Zero by 2030. There is no perceived impact regarding either an increase or decrease in carbon emissions in the district, or supporting the resilience of the natural environment.

Conclusion

The Risk Management Strategy has been written based on the latest good practice and should assist the Council the effectively manage risks to the achievement of its objectives, both in terms of reducing threats to an acceptable level and maximising available opportunities.

Appendices

Appendix A - Risk Management Strategy

Background Papers

None

Jennifer Warrillow

Audit Manager