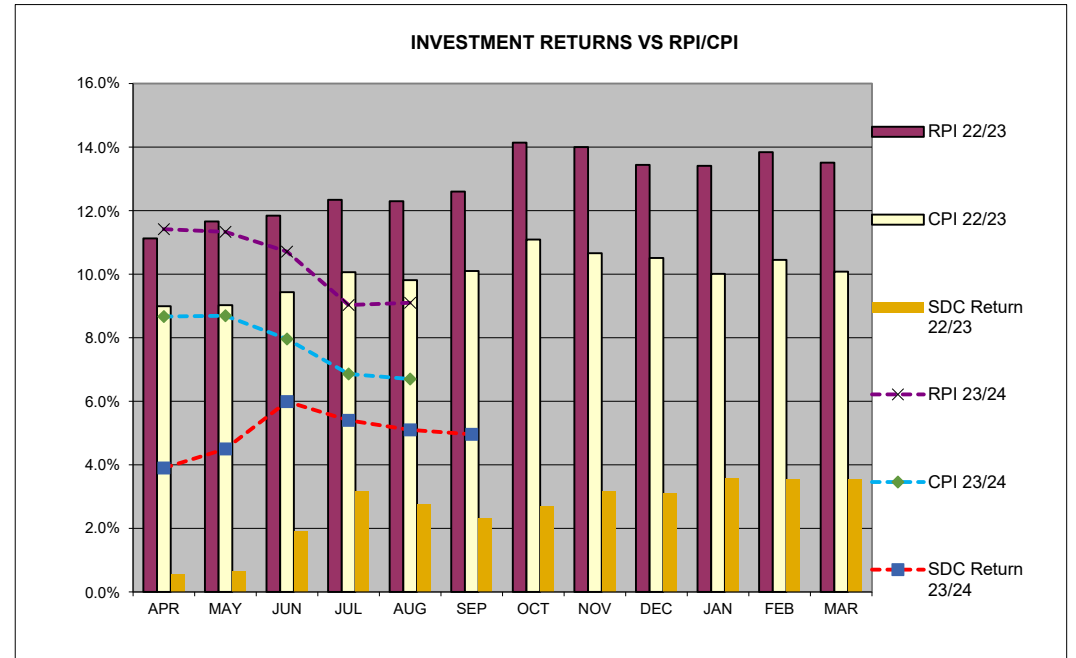


Appendix B

INVESTMENT RETURNS VS RPI/CPI

APPENDIX B

	RPI	CPI	SDC Return	RPI	CPI	SDC Return
	22/23	22/23	22/23	23/24	23/24	23/24
APR	11.1%	9.0%	0.5%	11.4%	8.7%	3.9%
MAY	11.7%	9.0%	0.7%	11.3%	8.7%	4.5%
JUN	11.8%	9.4%	1.9%	10.7%	8.0%	6.0%
JUL	12.3%	10.1%	3.2%	9.0%	6.9%	5.4%
AUG	12.3%	9.8%	2.8%	9.1%	6.7%	5.1%
SEP	12.6%	10.1%	2.3%			5.0%
OCT	14.1%	11.1%	2.7%			
NOV	14.0%	10.7%	3.2%			
DEC	13.4%	10.5%	3.1%			
JAN	13.4%	10.0%	3.6%			
FEB	13.8%	10.5%	3.5%			
MAR	13.5%	10.1%	3.5%			



N.B. RPI/CPI data is not available until around the 20th of the following month