

Item 6 (b) - Treasury Management Strategy 2023/24

The attached report was considered by the Cabinet, and the relevant minute extract is below:

Cabinet (9 February 2023, Minute 92)

The Portfolio Holder for Finance & Investment presented the report which outlined the Council's policies for borrowing and managing its investments, and for giving priority to the security and liquidity of those investments. He advised that yields had increased since the implementation of the revised strategy and stood on track to secure approaching £500,000 from this source in the current year. Finance and Investment Advisory Committee had considered the same report and recommended the report for approval.

The Senior Principal Accountant outlined the prudential indicators, the borrowing and repayment strategy, and the investment strategy for 2023/24. There were no major changes to the investment strategy. Multi Asset Income Funds were highlighted as a successful implementation of this strategy.

Resolved: That it be recommended to Council that the Treasury Management Strategy for 2023/24, be approved.