

Appendix F

	2022/23 Budget Net Expenditure £000	2023/24 Budget Net Expenditure £000		
Summary of Council Expenditure & Council Tax				
Service expenditure before Support Services and Capital Charges including trading accounts (see Appendix E)	17,529	18,765		
Capital Charges and Support Services charged outside the General Fund	(232)	(232)		
Sub Total	17,297	18,533		
Non allocated expenditure: Collection Fund adjustment	0	0		
Net Service Expenditure excluding capital charges	17,297	18,533		
Govt Support: Rolled in Grants	0	(186)		
Govt Support: Lower Tier Services Grant	(103)	0		
Govt Support: Services Grant	(159)	(90)		
New Homes Bonus	0	0		
Funding Guarantee	0	(912)		
Council Tax Requirement - Sevenoaks DC	(11,841)	(12,229)		
Business Rates Retention	(2,226)	(2,868)		
Collection Fund Deficit / (Surplus)	(27)	(216)		
Grant & Council Tax income	(14,356)	(16,501)		
Net Expenditure after Grant & Council Tax, before interest	2,941	2,032		
Less: Interest and Investment income	(188)	(288)		
Less: Property Investment Strategy Income	(1,518)	(1,618)		
Amount to be met from Reserves	1,235	126		
Contributions (to) / from reserves:				
Earmarked Reserves				
Capital	(148)	(148)		
Budget Stabilisation	1,046	(44)		
Pension fund valuation	10	(9)		
Financial Plan	327	327		
Net Zero Transition	0	0		
Planned contribution from General Fund Reserve	0	0		
	1,235	126		
	2022/23	2023/24		
Taxbase	51,514	51,990		
	£	£		
Council Tax @ Band D	229.86	236.70		
Council Tax Summary (Band D Charge)			% Change	% Share
Kent County	1,461.24	1,534.23	5.00	69.7
Kent Fire	82.35	87.30	6.01	4.0
Kent Police	228.15	243.15	6.57	11.0
	1,771.74	1,864.68		
Sevenoaks District	229.86	236.70	2.98	10.7
Average Town/Parish	96.61	100.61	4.14	4.6
	2,098.21	2,201.99	4.71	100.0