

## Ten Year Budget - Balance Sheet

Balance Sheet	Note	31/3/22	31/3/23	31/3/24	31/3/25	31/3/26	31/3/27
		Actual £000	Plan £000	Plan £000	Plan £000	Plan £000	Plan £000
<b>Long Term Assets</b>							
Property, Plant and Equipment	1	52,337	70,660	101,201	121,534	125,054	125,255
Investment Property		31,709	31,709	31,709	31,709	31,709	31,709
Long Term Investments		4,041	4,041	4,041	4,041	4,041	4,041
Long Term Debtors		6,608	6,604	6,600	6,596	6,592	6,588
		<u>94,695</u>	<u>113,014</u>	<u>143,551</u>	<u>163,880</u>	<u>167,396</u>	<u>167,593</u>
<b>Current Assets</b>							
Short-term Investments		8,010	6,834	5,483	3,695	2,690	1,685
Cash and Cash Equivalents		7,521	7,521	7,521	7,521	7,521	7,521
Inventories		82	82	82	82	82	82
Short Term Debtors		5,686	5,686	5,686	5,686	5,686	5,686
Assets held for Sale		174	174	174	174	174	174
Payments in Advance		833	833	833	833	833	833
		<u>22,306</u>	<u>21,130</u>	<u>19,779</u>	<u>17,991</u>	<u>16,986</u>	<u>15,981</u>
<b>Current Liabilities</b>							
Receipts in Advance		(10,202)	(10,202)	(10,202)	(10,202)	(10,202)	(10,202)
Short Term PWLB Loan		0	233	233	233	233	233
Short Term Creditors		(12,080)	(12,080)	(12,080)	(12,082)	(12,082)	(12,083)
Short Term Provisions		(4,174)	(4,174)	(4,174)	(4,174)	(4,174)	(4,174)
		<u>(26,455)</u>	<u>(26,222)</u>	<u>(26,222)</u>	<u>(26,224)</u>	<u>(26,224)</u>	<u>(26,225)</u>
<b>NET CURRENT ASSETS</b>		<u>(4,149)</u>	<u>(5,092)</u>	<u>(6,443)</u>	<u>(8,233)</u>	<u>(9,238)</u>	<u>(10,244)</u>
<b>Long Term Liabilities</b>							
Long Term Creditors		(344)	(342)	(341)	(340)	(339)	(338)
Long Term PWLB Loan		(12,296)	(15,166)	(27,870)	(22,353)	(9,819)	(6,176)
Long Term Provisions		(256)	(256)	(256)	(256)	(256)	(256)
Net Pensions Liability	2,3	(72,671)	(71,181)	(69,691)	(68,201)	(66,711)	(65,221)
Capital Grants Receipts in Advance		(550)	(550)	(550)	(550)	(550)	(550)
		<u>(86,118)</u>	<u>(87,495)</u>	<u>(98,708)</u>	<u>(91,700)</u>	<u>(77,675)</u>	<u>(72,541)</u>
<b>TOTAL NET ASSETS</b>		<u>4,428</u>	<u>20,427</u>	<u>38,400</u>	<u>63,947</u>	<u>80,483</u>	<u>84,808</u>
<b>USABLE RESERVES</b>							
Usable Capital Receipts Reserve		(10,282)	(24,162)	(22,424)	(9,852)	(4,201)	(3,153)
Earmarked Reserves		(23,467)	(23,196)	(23,065)	(21,360)	(21,575)	(21,790)
General Fund		(1,700)	(1,700)	(1,700)	(1,700)	(1,700)	(1,700)
		<u>(35,449)</u>	<u>(49,058)</u>	<u>(47,189)</u>	<u>(32,913)</u>	<u>(27,477)</u>	<u>(26,644)</u>
<b>UNUSABLE RESERVES</b>							
Capital Adjustment Account		(22,832)	(23,033)	(41,390)	(79,727)	(100,214)	(103,886)
Revaluation Reserve		(22,298)	(23,000)	(23,000)	(23,000)	(23,000)	(23,000)
Accumulated Absences Account		327	327	327	327	327	327
Pensions Reserve	2,3	72,672	71,182	69,692	68,202	66,712	65,222
Collection Fund Adj Account		3,279	3,279	3,279	3,279	3,279	3,279
NNDR Collection Fund Revenue Account		0	0	0	0	0	0
Deferred Capital receipts		(127)	(123)	(119)	(115)	(111)	(107)
		<u>31,021</u>	<u>28,632</u>	<u>8,789</u>	<u>(31,034)</u>	<u>(53,006)</u>	<u>(58,164)</u>
<b>TOTAL RESERVES</b>		<u>(4,428)</u>	<u>(20,426)</u>	<u>(38,400)</u>	<u>(63,947)</u>	<u>(80,483)</u>	<u>(84,808)</u>

## Notes to Balance Sheet

- Property will depreciate and will not be replaced, vehicles will depreciate and
- Pensions figures are based on the actual FRS17 figures required to be included in the statutory accounts. An actuarial revaluation is completed every three years which is used to calculate the true
- Pensions liability decrease due to payments being made to reduce the deficit.

## Ten Year Budget - Balance Sheet

<b>Balance Sheet continued</b>		31/3/28	31/3/29	31/3/30	31/3/31	31/3/32	31/3/33
		Plan	Plan	Plan	Plan	Plan	Plan
		£000	£000	£000	£000	£000	£001
	Note						
<b>Long Term Assets</b>							
Property, Plant and Equipment	1	125,456	125,657	125,858	126,059	126,260	126,461
Investment Property		31,709	31,709	31,709	31,709	31,709	31,709
Long Term Investments		4,041	4,041	4,041	4,041	4,041	4,041
Long Term Debtors		6,584	6,580	6,576	6,572	6,568	6,564
		<u>167,790</u>	<u>167,987</u>	<u>168,184</u>	<u>168,381</u>	<u>168,578</u>	<u>168,775</u>
<b>Current Assets</b>							
Short-term Investments		680	(325)	(1,330)	(2,335)	(3,340)	(4,373)
Cash and Cash Equivalents		7,521	7,521	7,521	7,521	7,521	7,521
Inventories		82	82	82	82	82	82
Short Term Debtors		5,686	5,686	5,686	5,686	5,686	5,686
Assets held for Sale		174	174	174	174	174	174
Payments in Advance		833	833	833	833	833	833
		<u>14,976</u>	<u>13,971</u>	<u>12,966</u>	<u>11,961</u>	<u>10,956</u>	<u>9,923</u>
<b>Current Liabilities</b>							
Receipts in Advance		(10,202)	(10,202)	(10,202)	(10,202)	(10,202)	(10,202)
Short Term PWLB Loan		233	233	233	233	233	233
Short Term Creditors		(12,084)	(12,085)	(12,086)	(12,087)	(12,088)	(12,089)
Short Term Provisions		(4,174)	(4,174)	(4,174)	(4,174)	(4,174)	(4,174)
		<u>(26,226)</u>	<u>(26,227)</u>	<u>(26,228)</u>	<u>(26,229)</u>	<u>(26,230)</u>	<u>(26,231)</u>
<b>NET CURRENT ASSETS</b>							
		<u>(11,250)</u>	<u>(12,256)</u>	<u>(13,262)</u>	<u>(14,268)</u>	<u>(15,274)</u>	<u>(16,308)</u>
<b>Long Term Liabilities</b>							
Long Term Creditors		(337)	(336)	(335)	(334)	(333)	(332)
Long Term PWLB Loan		(4,952)	(3,728)	(2,504)	(1,280)	(56)	1,168
Long Term Provisions		(256)	(256)	(256)	(256)	(256)	(256)
Net Pensions Liability	2,3	(63,731)	(62,241)	(60,751)	(59,261)	(57,771)	(56,281)
Capital Grants Receipts in Advance		(550)	(550)	(550)	(550)	(550)	(550)
		<u>(69,826)</u>	<u>(67,111)</u>	<u>(64,396)</u>	<u>(61,681)</u>	<u>(58,966)</u>	<u>(56,251)</u>
<b>TOTAL NET ASSETS</b>							
		<u>86,714</u>	<u>88,620</u>	<u>90,526</u>	<u>92,432</u>	<u>94,338</u>	<u>96,216</u>
<b>USABLE RESERVES</b>							
Usable Capital Receipts Reserve		(3,005)	(2,857)	(2,709)	(2,561)	(2,413)	(2,265)
Earmarked Reserves		(22,005)	(20,963)	(21,227)	(21,442)	(21,657)	(21,844)
General Fund		(1,700)	(1,700)	(1,700)	(1,700)	(1,700)	(1,700)
		<u>(26,711)</u>	<u>(25,521)</u>	<u>(25,637)</u>	<u>(25,704)</u>	<u>(25,771)</u>	<u>(25,810)</u>
<b>UNUSABLE RESERVES</b>							
Capital Adjustment Account		(104,239)	(105,850)	(106,153)	(106,506)	(106,859)	(107,212)
Revaluation Reserve		(23,000)	(23,000)	(23,000)	(23,000)	(23,000)	(23,000)
Accumulated Absences Account		327	327	327	327	327	327
Pensions Reserve	2,3	63,732	62,242	60,752	59,262	57,772	56,282
Collection Fund Adj Account		3,279	3,279	3,279	3,279	3,279	3,279
NNDR Collection Fund Revenue Account		0	0	0	0	0	0
Deferred Capital receipts		(103)	(99)	(95)	(91)	(87)	(83)
		<u>(60,003)</u>	<u>(63,100)</u>	<u>(64,889)</u>	<u>(66,728)</u>	<u>(68,567)</u>	<u>(70,406)</u>
<b>TOTAL RESERVES</b>							
		<u>(86,714)</u>	<u>(88,622)</u>	<u>(90,527)</u>	<u>(92,432)</u>	<u>(94,338)</u>	<u>(96,216)</u>