

Ten Year Budget - Revenue

Appendix C(i)

| | Budget 2022/23 | Plan 2023/24 | Plan 2024/25 | Plan 2025/26 | Plan 2026/27 | Plan 2027/28 | Plan 2028/29 | Plan 2029/30 | Plan 2030/31 | Plan 2031/32 | Plan 2032/33 |
|-----------------------------------------------------|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 |
| Expenditure | | | | | | | | | | | |
| Net Service Expenditure c/f | 16,783 | 17,297 | 18,533 | 17,876 | 18,068 | 18,300 | 18,920 | 19,500 | 20,082 | 20,750 | 21,242 |
| Inflation | 510 | 1,188 | 557 | 545 | 554 | 562 | 573 | 582 | 593 | 603 | 613 |
| Superannuation Fund deficit | 0 | (270) | 0 | 0 | 50 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net growth/(savings) (approved in previous yrs) | 4 | (250) | (686) | (240) | (266) | 63 | 16 | 0 | 75 | (111) | 90 |
| New growth | 0 | 888 | (431) | (13) | (6) | 95 | 91 | 100 | 100 | 100 | 100 |
| New savings/Income | 0 | (320) | (98) | (100) | (100) | (100) | (100) | (100) | (100) | (100) | (100) |
| Net Service Expenditure b/f | 17,297 | 18,533 | 17,876 | 18,068 | 18,300 | 18,920 | 19,500 | 20,082 | 20,750 | 21,242 | 21,945 |
| Financing Sources | | | | | | | | | | | |
| Govt Support: Rolled in grants | 0 | (186) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| : Funding Guarantee | 0 | (912) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| : Lower Tier Services Grant | (103) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| : Services Grant | (159) | (90) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| New Homes Bonus | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Council Tax | (11,841) | (12,229) | (12,846) | (13,283) | (13,733) | (14,195) | (14,670) | (15,159) | (15,663) | (16,180) | (16,711) |
| Business Rates Retention | (2,226) | (2,868) | (2,670) | (2,723) | (2,409) | (2,457) | (2,506) | (2,556) | (2,607) | (2,659) | (2,712) |
| Collection Fund Deficit/(Surplus) | (27) | (216) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Interest Receipts | (188) | (288) | (288) | (288) | (288) | (188) | (188) | (188) | (188) | (188) | (188) |
| Property Investment Strategy Income | (1,518) | (1,618) | (1,618) | (1,618) | (1,715) | (1,715) | (1,715) | (1,756) | (1,756) | (1,756) | (1,756) |
| Contributions to/(from) Reserves | (189) | (131) | (568) | 215 | 215 | 215 | 215 | 215 | 215 | 215 | 187 |
| Total Financing | (16,251) | (18,538) | (17,990) | (17,697) | (17,930) | (18,340) | (18,864) | (19,444) | (19,999) | (20,568) | (21,180) |
| Budget Gap (surplus)/deficit | 1,046 | (5) | (114) | 371 | 370 | 580 | 636 | 638 | 751 | 674 | 765 |
| Contribution to/(from) Stabilisation Reserve | (1,046) | 5 | 114 | (371) | (370) | (580) | (636) | (638) | (751) | (674) | (765) |
| Unfunded Budget Gap (surplus)/deficit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Assumptions

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| Business Rates Retention: | Business Rates Retention safety-net plus 2% per year. Also 'Updated safety net and underindexing compensation' until 25/26 when a Business Rates reset is due to take place. Business Rates Retention Pool income in 23/24 only. |
| Council Tax: | 3% in 23/24 and 24/25, 2% in later years |
| Council Tax Base: | Increase of 730 Band D equivalent properties p.a. from 23/24, 580 p.a. from 27/28, 530 p.a. from 31/32, 480p.a. from 32/33 |
| Interest Receipts: | £288,000 in 23/24 to 26/27 and £188,000 in later years |
| Property Investment Strategy: | £1.618m from 23/24, £1.715m from 26/27, £1.756m from 29/30 |
| Pav award: | 2% in all years |
| Other costs: | 2.25% in all years |
| Income: | 2.5% in all years except for off-street car parks which are an average of 3.5% per annum from 19/20 - 23/24. |