

APPENDIX H - Liability Benchmark

	£'000	£'000	£'000	£'000	£'000
	Opening Balance	1	2	3	4
Financial Year End	2021	2022	2023	2024	2025
PWLB Loans	£4,892	£12,766	£17,422	£34,986	£48,228
Market Loans (excl LOBO loans)					
LOBO Loans					
Short Term inc LA Temporary Borrowing (<1 year)					
Variable rate loans					
Existing Loan Debt Outstanding	£4,892	£12,766	£17,422	£34,986	£48,228
Opening Loan Debt	£4,892				
Less: opening treasury investments	-£16,673				
Plus: planned prudential borrowing	£8,000	£5,144	£18,022	£13,729	£2,419
Less: MRP & Capital Receipts set aside	-£286	-£625	-£631	-£637	-£643
+/- other forecast cashflows					
Net Loans Requirement (forecast net loan debt)	-£4,067	£452	£17,843	£30,935	£32,711
Opening Loans CFR					
Plus: planned Prudential Borrowing		£5,144	£18,022	£13,729	£2,419
Less: MRP & Capital Receipts set aside		-£625	-£631	-£637	-£643
Loans CFR	£0	£4,519	£21,910	£35,002	£36,778
Liquidity allowance above net debt (liquidity buffer)	£16,000	£16,000	£16,000	£16,000	£16,000
Liability Benchmark (Gross Loans Requirement)	£11,933	£16,452	£33,843	£46,935	£48,711
Forecast Investments	£16,000	£16,000	£16,000	£16,000	£16,000
(Over)/Under Liability Benchmark	£7,041	£3,686	£16,421	£11,949	£483