

Appendix F

<u>Summary of Council Expenditure & Council Tax</u>	2022/23 Budget Net Expenditure £000	2023/24 Budget Net Expenditure £000			
Service expenditure before Support Services and Capital Charges including trading accounts (see Appendix E)	17,529	18,765			
Capital Charges and Support Services charged outside the General Fund	(232)	(232)			
Sub Total	17,297	18,533			
Non allocated expenditure:					
Collection Fund adjustment	0	0			
Net Service Expenditure excluding capital charges	17,297	18,533			
Govt Support: Revenue Support Grant	0	(186)			
Govt Support: Lower Tier Services Grant	(103)	0			
Govt Support: Services Grant	(159)	(90)			
New Homes Bonus	0	0			
Funding Guarantee	0	(912)			
Council Tax Requirement - Sevenoaks DC	(11,841)	(12,229)			
Business Rates Retention	(2,226)	(2,868)			
Collection Fund Deficit / (Surplus)	(27)	(216)			
Grant & Council Tax income	(14,356)	(16,501)			
Net Expenditure after Grant & Council Tax, before interest	2,941	2,032			
Less: Interest and Investment income	(188)	(288)			
Less: Property Investment Strategy Income	(1,518)	(1,618)			
Amount to be met from Reserves	1,235	126			
Contributions (to) / from reserves:					
Earmarked Reserves					
Capital	(148)	(148)			
Budget Stabilisation	1,046	(44)			
Pension fund valuation	10	(9)			
Financial Plan	327	327			
Net Zero Transition	0	0			
Planned contribution from General Fund Reserve	0	0			
	1,235	126			
	2022/23	2023/24			
Taxbase	51,514	51,990			
	£	£			
Council Tax @ Band D	229.86	236.70			
Council Tax Summary (Band D Charge)			% Change	% Share	
Kent County					
Kent Fire					
Kent Police					
Sevenoaks District					
Average Town/Parish			0.00	0.00	0.0