
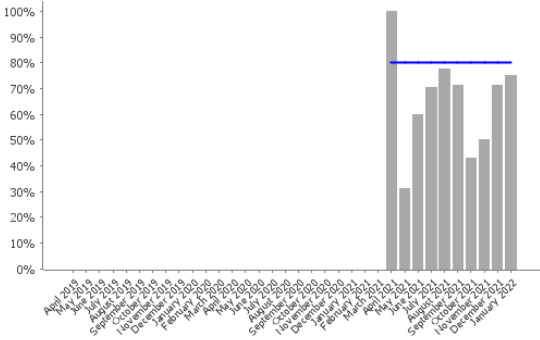


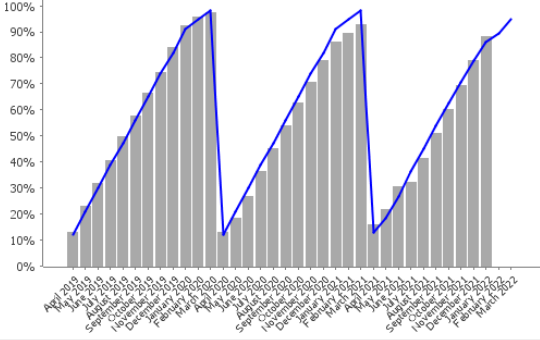


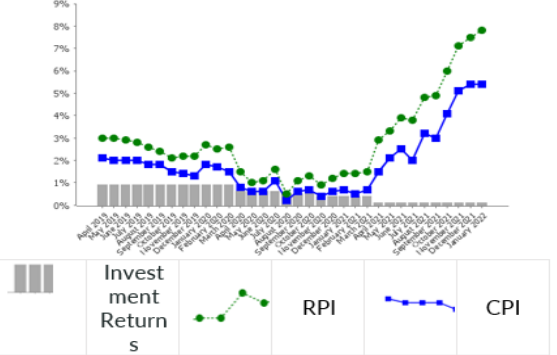



Finance & Investment Advisory Committee - Performance report

Code	Description	Current Value	Current Target	Current Status	Performance Chart	Year to Date Value 2021/22	Year to Date Target 2021/22	Year to Date Status	Commentary
LPI_AU L1	Sevenoaks: Audit actions fully implemented within agreed timescales	64.81%	80%			64.81%	80%		This KPI is set using expected delivery however where those actions are delayed they show an achievement compared to target. Internal Audit are working with SMT to implement robust deadlines for 'High' and 'Medium' priority actions
LPI_BR 04	The percentage of business rates collected in-year (Cumulative)	88%	86.2%			88%	86.2%		

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LPI_CT 04	The percentage of council tax collected in-year (cumulative)	94.8%	93%	🟢		94.8%	93%	🟢	
LPI_FS 001	The percentage of undisputed invoices paid within 30 days or agreed terms	99.03%	99%	🟢		97.17%	99%	🟡	
LPI_FS 003	Sundry debts outstanding more than 60 days	£59,339	£40,000	🔴		£59,339	£40,000	🔴	The majority of this balance is made up of 3 invoices which total £42,000. This are being actively pursued and excluding these the balance is within the target limit

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LPI_HB 02	Average number of days to process a new claim for Housing Benefit (Monthly)	11	23	🟢		15	23	🟢	
LPI_HB 04	Average number of days to process a change in circumstances for Housing Benefit (monthly)	7	9	🟢		8	9	🟢	
TM FS 01	Treasury Management - Actual vs Budget + Forecast	£24,939	£164,058	🔴		£24,939	£164,058	🔴	Low rates of return and utilisation of cash resource to fund investment acquisitions and capital programme have led to low returns. SDC is just starting a Multi-asset investment

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									fund selection process which is hoped will improve future returns
TM FS 02	Treasury Management - Investment returns vs RPI vs CPI	0.1%	5.4%		 <p>The chart displays three data series over time from FY 2010 to FY 2021. The Y-axis represents percentage returns from 0% to 9%. The X-axis lists fiscal years. The 'Investment Returns' series (green line with dots) starts at approximately 3% in FY 2010, fluctuates, and reaches a low of about 1% in FY 2020 before rising to nearly 8% in FY 2021. The 'RPI' series (blue line with squares) remains relatively flat around 2% until FY 2020, then rises to about 5.5% in FY 2021. The 'CPI' series is represented by grey bars at the bottom of the chart, showing a consistent upward trend over the period.</p>	0.1%	5.4%		Low rates of return and utilisation of cash resource to fund investment acquisitions and capital programme have led to low returns. SDC is just starting a Multi-asset investment fund selection process which will improve future returns