

## **Item 6 (e) - Treasury Management Strategy 2022/23**

The attached report was considered by the Cabinet, and the relevant minute extract is below:

### **Treasury Management Strategy 2022/23 (10 February 2022, Minute 78)**

The Portfolio Holder for Finance & Investment presented the report that outlined the Council's Treasury Management Strategy which sets out the Council's Policies for managing its investments and for giving priority to the security and liquidity of those investments. The Principal Accountant (Capital and Treasury) advised that the Annual Investment Strategy remained largely the same as for 2021/22 with Bond, Property, Equity and Multi-Asset Funds as alternative Investment options being retained. Changes to the Treasury Management and Prudential Codes would take effect from 2023/24.

Members were also advised that in regards to calculating Minimum Revenue Provision (MRP) assets were only deemed as operational once they had received a full practical completion certificate. Members also indicated that they would set a benchmark target of an overall return of 2% above the SONIA rate.

Resolved: That it be recommended to Council that the Treasury Management Strategy for 2022/23 be approved as updated in the light of comments.