

Ten Year Budget - Revenue

Appendix C (i)

	Budget 2021/22	Plan 2022/23	Plan 2023/24	Plan 2024/25	Plan 2025/26	Plan 2026/27	Plan 2027/28	Plan 2028/29	Plan 2029/30	Plan 2030/31	Plan 2031/32
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
<b>Expenditure</b>											
Net Service Expenditure c/f	15,581	16,783	17,297	17,565	17,304	17,477	17,680	18,270	18,823	19,368	19,997
Inflation	616	510	518	524	513	519	527	537	545	554	564
Superannuation Fund deficit	0	0	100	0	0	50	0	0	0	0	0
White Oak Leisure Centre	0	235	(19)	(205)	(34)	(57)	62	16	1	76	(111)
Net growth/(savings) (approved in previous yrs)	586	(481)	(169)	(206)	(206)	(209)	1	0	(1)	(1)	0
<b>New growth</b>	<b>0</b>	<b>496</b>	<b>(156)</b>	<b>(300)</b>	<b>0</b>	<b>0</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>
<b>New savings/Income</b>	<b>0</b>	<b>(246)</b>	<b>(6)</b>	<b>(75)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>	<b>(100)</b>
Net Service Expenditure b/f	16,783	17,297	17,565	17,304	17,477	17,680	18,270	18,823	19,368	19,997	20,450
<b>Financing Sources</b>											
Govt Support: Revenue Support Grant	0	0	0	0	0	0	0	0	0	0	0
: Lower Tier Services Grant	(98)	(103)	0	0	0	0	0	0	0	0	0
: Services Grant	0	(159)	0	0	0	0	0	0	0	0	0
: Local Council Tax Support (LCTS)	(245)	0	0	0	0	0	0	0	0	0	0
New Homes Bonus	0	0	0	0	0	0	0	0	0	0	0
Council Tax	(11,443)	(11,841)	(12,309)	(12,729)	(13,161)	(13,604)	(14,023)	(14,453)	(14,894)	(15,347)	(15,799)
Business Rates Retention	(2,182)	(2,226)	(2,271)	(2,316)	(2,362)	(2,409)	(2,457)	(2,506)	(2,556)	(2,607)	(2,659)
Collection Fund Deficit/(Surplus)	17	(27)	4	0	0	0	0	0	0	0	0
Interest Receipts	(188)	(188)	(188)	(188)	(188)	(188)	(188)	(188)	(188)	(188)	(188)
Property Investment Strategy Income	(1,372)	(1,518)	(1,568)	(1,568)	(1,568)	(1,665)	(1,665)	(1,665)	(1,706)	(1,706)	(1,706)
Contributions to/(from) Reserves	(337)	(189)	(170)	(607)	176	176	176	176	176	176	176
<b>Total Financing</b>	<b>(15,848)</b>	<b>(16,251)</b>	<b>(16,502)</b>	<b>(17,408)</b>	<b>(17,103)</b>	<b>(17,690)</b>	<b>(18,157)</b>	<b>(18,636)</b>	<b>(19,168)</b>	<b>(19,672)</b>	<b>(20,176)</b>
<b>Budget Gap (surplus)/deficit</b>	<b>935</b>	<b>1,046</b>	<b>1,063</b>	<b>(104)</b>	<b>374</b>	<b>(10)</b>	<b>113</b>	<b>187</b>	<b>200</b>	<b>325</b>	<b>274</b>
<b>Contribution to/(from) Stabilisation Reserve</b>	<b>(935)</b>	<b>(1,046)</b>	<b>(1,063)</b>	<b>104</b>	<b>(374)</b>	<b>10</b>	<b>(113)</b>	<b>(187)</b>	<b>(200)</b>	<b>(325)</b>	<b>(274)</b>
<b>Unfunded Budget Gap (surplus)/deficit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>Assumptions</b>	
Revenue Support Grant:	nil all years
Business Rates Retention:	Business Rates Retention safety-net plus 2% per year
Council Tax:	2.2% in 22/23, 2% in later years
Council Tax Base:	Increase of 730 Band D equivalent properties p.a. from 22/23, 580 p.a. from 27/28, 530 p.a. from 31/32
Interest Receipts:	£188,000 in all years
Property Investment Strategy:	£1.518m in 22/23, £1.568m from 23/24, £1.665m from 26/27, £1.706m from 29/30
Pay award:	2% in all years
Other costs:	2.25% in all years
Income:	2.5% in all years except for off-street car parks which are an average of 3.5% per annum from 19/20 - 23/24. Note 21/22 Car Parking inflation deferred for one year