

Item 7 - Financial Results 2021-22 To the end of June 2021

The attached report was considered by the Finance & Investment Advisory Committee on 7 September 2021. The relevant Minute extract is below.

Finance & Investment Advisory Committee (7 September 2021, Minute 19)

The Head of Finance presented the report on the Council's 2020/21 financial results to the end of June 2021 which showed the year-end position was currently forecast to be an unfavorable variance of £0.246m which was largely due to COVID-19; and represented 1.4% of the Council's net service expenditure budget totaling £17.015m.

In response to questions, Members were advised that income for Land Charges were below budget as there were a lower number of enquiries and there was a loss of income to Kent County Council. There were a number of reasons why homelessness was forecast with an adverse variance of £300,000, in particular the Council only recovered a proportion of its spending on homelessness from Government.

Public Sector Equality Duty

The decisions recommended through this paper have a remote or low relevance to substance of the Equality Act. There is no perceived impact on end users.

Resolved: That it be recommended to Cabinet that the report be noted.