

## **Item 5 - Provisional Outturn 2020/21**

The attached report was considered by the Finance & Investment Advisory Committee on 16 June 2021. The relevant Minute extract is below.

### **Finance & Investment Advisory Committee (16 June 2021, Minute 9)**

The Head of Finance reported the Provisional Financial Outturn figures for 2020/21, which showed an unfavourable variance of £321,000. The net unfavourable impact of COVID-19 had been £336,000 and therefore excluding COVID-19 there would have been a favourable variance of £15,000 for the year.

He thanked all involved in budget monitoring for their hard work in managing the variance and this was echoed by the Chairman. The Head of Finance and the Deputy Chief Executive and Chief Officer for Finance & Trading answered questions from Members and explained the provisional figures further.

The Portfolio Holder spoke on this item and explained the NJC pay award process for Officers and Members. He also spoke in relation to greater demands on the budget in relation to rising levels of homelessness and indicated that a provision had been made for this issue.

### **Public Sector Equality Duty**

Members noted that consideration had been given to impacts under the Public Sector Equality Duty.

Resolved: That the report be noted.

