

Finance Advisory Committee Finance Performance Indicators 2018/19  
as at end January 2019

Appendix A

Indicator	Target	Actual	Variance	Variance (%)	Notes	Graph
Monthly investment balance (£000)	35,847	36,543	696	1.9%	Indicator represents total investments at month end. Investment balances continue to exceed target levels. Capital payments in relation to Buckhurst 2 car park scheme will continue for the remainder of the financial year; £5.25m of PWLB borrowing was acquired in November 17 in relation to this scheme.	1
Average monthly cost per employee (£)	3,245	3,297	52	1.6%	Target is annual pay budget divided by budget FTEs.	2
Average monthly salary cost SDC (£000)	1,229	1,212	(17)	(1.4)%	This indicator refers to directly employed staff only; the costs of agency staff paid on invoices are excluded.	-
Number of employees (Full Time Equivalent (FTE))	396.04	366.78	(29.3)	(7.4)%	Target reflects budgeted FTEs. As at the end of January there were 29.3 FTE vacancies; some posts are temporarily vacant to meet the requirement for the vacancy budget, some are covered by agency staff and others are vacant pending recruitment.	3
Council Tax % collected for 2018/19	95.3	95.6	0.3	0.3 %	LPIFS 19. Monthly cumulative figures.	-
NNDR % collected for 2018/19	92.9	92.5	(0.4)	(0.4)%	LPIFS 20. Monthly cumulative figures.	-
Council Tax payers % on direct debit	72.0	80.2	8.2	11.4%	LPIFS 8 - % on direct debit.	4
Investment return % - fund average	0.60	0.69	0.09	15.0 %	Cumulative return on investments. Target is budget assumption.	5
Investment return % - 3 month LIBID		0.67				
Investment return % - 7 day LIBID		0.49				

Indicator	Target	Actual	Variance	Variance (%)	Notes	Graph
Sundry debtors: debts over 21 days (£000)	50	45	(5.0)	(10.0)%	<p>21 days is taken as the base as the first reminder is issued after 3 wks.</p> <p>Total debts exclude items on 'indefinite hold', e.g. debtors in administration or where the service has asked to defer follow up action whilst they make further investigations.</p> <p>The total amount of debts raised in the past 12 months was £3.093m. Debts over 21 days represents 1.45% of the debts raised in the past 12 months (ie 98.55% collected within terms).</p>	6
Sundry debtors: debts over 61 days (£000)	30	29	(1.0)	(3.3)%	<p>61 days is when the third reminder is issued.</p> <p>The total amount of debts raised in the past 12 months was £3.093m. Debts still unpaid after 61 days represents 0.94% of the debts raised in the past 12 months (ie 99.06% collected).</p>	7