

Finance Advisory Committee Finance Performance Indicators 2018/19  
as at end July 2018

Appendix A

Indicator	Target	Actual	Variance	Variance (%)	Notes	Graph
Monthly investment balance (£000)	24,225	31,024	6,799	28.1%	Indicator represents total investments at month end. Investment balances saw a decline during July 18 following the payment of contractors in relation to capital schemes - Hotel on the Sennocke Car Park site and works to Buckhurst 2. Investment balances still exceed budgeted levels.	1
Average monthly cost per employee (£)	3,245	3,272	27	0.8%	Target is annual pay budget divided by budget FTEs.	2
Average monthly salary cost SDC (£000)	1,229	1,205	(24)	(2.0)%	This indicator refers to directly employed staff only; the costs of agency staff paid on invoices are excluded.	-
Number of employees (Full Time Equivalent (FTE))	396.04	368.92	(27.1)	(6.8)%	Target reflects budgeted FTEs. As at the end of July there were 27.12 FTE vacancies; some posts are temporarily vacant to meet the requirement for the vacancy budget, some are covered by agency staff and others are vacant pending recruitment.	3
Council Tax % collected for 2018/19	39.7	39.7	-	-	LPIFS 19. Monthly cumulative figures.	-
NNDR % collected for 2018/19	40.1	40.1	-	-	LPIFS 20. Monthly cumulative figures.	-
Council Tax payers % on direct debit	72.0	81.4	9.4	13.1%	LPIFS 8 - % on direct debit.	4
Investment return % - fund average	0.60	0.58	(0.02)	(3.3)%	Cumulative return on investments. Target is budget assumption.	5
Investment return % - 3 month LIBID		0.55				
Investment return % - 7 day LIBID		0.36				

Indicator	Target	Actual	Variance	Variance (%)	Notes	Graph
Sundry debtors: debts over 21 days (£000)	50	46	(4.0)	(8.0)%	<p>21 days is taken as the base as the first reminder is issued after 3 wks.</p> <p>Total debts exclude items on 'indefinite hold', e.g. debtors in administration or where the service has asked to defer follow up action whilst they make further investigations.</p> <p>The total amount of debts raised in the past 12 months was £3.134m. Debts over 21 days represents 1.47% of the debts raised in the past 12 months (ie 98.53% collected within terms).</p>	6
Sundry debtors: debts over 61 days (£000)	30	32	2.0	6.7 %	<p>61 days is when the third reminder is issued.</p> <p>The total amount of debts raised in the past 12 months was £3.134m. Debts still unpaid after 61 days represents 1.02% of the debts raised in the past 12 months (ie 98.98% collected).</p>	7