

Decision Number: 4 (2018/19)

## Portfolio Holder Executive Decision Statement

The Local Authority (Executive Arrangements)(Meetings and Access to Information)(England) Regulations 2012

<b>Subject:</b> Property Investment Strategy
<b>Details of Decision taken;</b> Installation of A/C units to the 1 <sup>st</sup> floor office accommodation & refurbishment of 1 <sup>st</sup> Floor WC's, Suffolk House, High Street, Sevenoaks
<b>Reason for Decision</b> Terms have been agreed with the tenant of the 1 <sup>st</sup> Floor, Suffolk House for a new lease at an increased rent, subject to certain works being undertaken to their office accommodation and WC's, resulting in an uplift in rental income.
<b>All Documents considered:</b> A report recommending the proposal is attached and contains confidential information
<b>Details of any alternative options considered and rejected by the Member when making the Decision:</b> A "Do nothing" option was considered and rejected
<b>Equality Impacts</b> (Consideration of impacts under the Public Sector Equality Duty)  The decisions recommended through this paper have a remote or low relevance to the substance of the Equality Act. There is no perceived impact on end users.

When completed a copy of this record must be sent to the Democratic Services Section by e-mail and a signed copy by internal mail

(For Democratic Services use)

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Local Member (s), other Portfolio Holders and/or Directors/Heads of Service Consulted

Chief Executive

Chief Officer Communities & Business

Chief Finance Officer

Chief Officer Legal & Governance

Head of Economic Development & Property

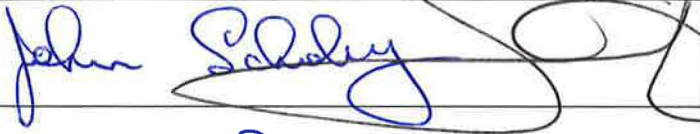
Details of any conflicts of interest

a) declared by any executive member who is consulted by the Decision Taker

None

b) and any details of dispensations granted by the Chief Executive in respect of any declared conflict

Not Applicable

Decision taken by:	Portfolio Holder for Finance and Portfolio for Policy & Performance
Signed by Portfolio Holder	
Date of Decision	24.07.18
Record made by:	H Phillips-White
Date of record:	27.07.2018

The report contains exempt information and has not been published on the website under section 100A(4) of the Local Government Act 1972, on the grounds that likely disclosure of exempt information is involved as defined by Schedule 12A: paragraph 3 - Information relating to the financial or business affairs of any particular person (including the authority holding that information)

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