

CARRY FORWARD REQUESTS 2017/18

Finance Advisory Committee - 27 March 2018

Report of: Chief Finance Officer

Status: For recommendation to Cabinet

Also considered by: Cabinet - 19 April 2018

Key Decision: No

This report supports the Key Aim of Effective Management of Council Resources

Portfolio Holder Cllr. John Scholey

Contact Officer Alan Mitchell, Ext 7483

Recommendation to Finance Advisory Committee that the recommendations below to Cabinet, be endorsed

Recommendation to Cabinet: It be resolved that

- (a) the Revenue 'carry forward' requests totalling up to £318,800 as set out in paragraph 3 of the report be approved, subject to any amendments suggested by the Finance Advisory Committee;
 - (b) the Capital carry forward request totalling £240,000 as set out in paragraph 4 of the report be approved, subject to any amendments suggested by the Finance Advisory Committee;
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Introduction

- 1 In preparation for a shorter final accounts process these requests for specific unspent budgets to be placed in an earmarked reserve for spending in a subsequent year (the 'carry forward' reserve) have been brought to this meeting rather than waiting until the final outturn results are available.
- 2 As was the case in 2016/17 any other variances at year end are transferred to the Budget Stabilisation Reserve.

Revenue Carry Forward Items

- 3 There are six specific Revenue carry forward requests. Further details including the implications of not carrying forward these budgets are set out in the Appendix A.

No.	ITEM	CHIEF OFFICER	AMOUNT £
R1	Revenues and Benefits	Finance	78,000
R2	Customer Redesign Project	Chief Executive	178,000
R3	Economic Development	Communities & Business	10,000
R4	Kent Resource Partnership (KRP)	Environment & Operations	8,800
R5	Procurement	Environment & Operations	4,000
R6	Customer Systems Analysis	Corporate Services	40,000
	SUB TOTAL		318,800

Capital Programme

- 4 The following capital scheme was underspent at the year end and the unspent budget is recommended for carry forward. Further details are set out in Appendix A.

No.	SCHEME	CHIEF OFFICER	AMOUNT £
C1	Vehicle Replacement Fund	Environment & Operations	240,000
	Total		240,000

Key Implications

Financial

There are no financial implications arising from this report.

Legal Implications and Risk Assessment Statement.

Under section 151 of the Local Government Act 1972, the section 151 officer has statutory duties in relation to the financial administration and stewardship of the authority.

Equality Assessment

The decisions recommended through this paper have a remote or low relevance to the substance of the Equality Act. There is no perceived impact on end users.

Conclusion

Approving these carry forwards will assist the council in managing within budget during 2018/19 whilst continuing to improve services to residents.

Risk Assessment Statement

The approval of these carry forward requests should reduce the risk of the Council exceeding its planned expenditure in 2018/19.

Appendices

Appendix A - Budget Carry Forward Requests

Background Papers:

None

Adrian Rowbotham
Chief Finance Officer

