

Finance Advisory Committee Finance Performance Indicators 2017/18
as at end January 2018

Appendix A

| Indicator | Target | Actual | Variance | Variance (%) | Notes | Graph |
|--|--------|--------|----------|--------------|--|-------|
| Monthly investment balance (£000) | 39,140 | 48,347 | 9,207 | 23.5% | Total investments at month end. In November, the Council borrowed £5.25m from the Public Works Loan Board; this borrowing was undertaken to part fund the Buckhurst 2 car park project. Work on Buckhurst 2 started in January and payments have started, based on work completed. | 1 |
| Average monthly cost per employee (£) | 3,201 | 3,192 | -9 | -0.3% | Target is annual pay budget divided by budget FTEs. | 2 |
| Average monthly salary cost SDC (£000) | 1,225 | 1,156 | (68) | (5.6)% | This indicator refers to directly employed staff only; the costs of agency staff paid on invoices are excluded. The average monthly salary cost (i.e. employees on SDC payroll) is below target owing to the number of vacant directly employed posts. | - |
| Number of employees (Full Time Equivalent (FTE)) | 383.1 | 360.2 | (22.9) | (6.0)% | Target reflects budgeted FTEs. As at the end of January there were 22.9 FTE vacancies; some posts are temporarily vacant to meet the requirement for the vacancy budget, some are covered by agency staff and others are vacant pending recruitment. | 3 |
| Council Tax % collected for 2017/18 | 86.4 | 86.4 | - | - | LPIFS 19. Monthly cumulative figures. | - |
| NNDR % collected for 2017/18 | 84.5 | 85.1 | 0.6 | 0.7 % | LPIFS 20. Monthly cumulative figures. | - |
| Council Tax payers % on direct debit | 72.0 | 80.5 | 8.5 | 11.8% | LPIFS 8 - % on direct debit. | 4 |
| Investment return % - fund average | 0.40 | 0.37 | (0.03) | (7.5)% | Cumulative return on investments. Target is budget assumption. | 5 |
| Investment return % - 3 month LIBID | | 0.24 | | | | |
| Investment return % - 7 day LIBID | | 0.15 | | | | |

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| Sundry debtors: debts over 21 days (£000) | 50 | 57 | 7.0 | 14.0 % | <p>21 days is taken as the base as the first reminder is issued after 3 wks.</p> <p>Total debts exclude items on 'indefinite hold', e.g. debtors in administration or where the service has asked to defer follow up action whilst they make further investigations.</p> <p>The total amount of debts raised in the past 12 months was £3.216m. Debts over 21 days represents 1.77% of the debts raised in the past 12 months (ie 98.23% collected within terms).</p> | 6 |
| Sundry debtors: debts over 61 days (£000) | 30 | 37 | 7.5 | 24.9 % | <p>61 days is when the third reminder is issued.</p> <p>The total amount of debts raised in the past 12 months was £3.216m. Debts still unpaid after 61 days represents 1.17% of the debts raised in the past 12 months (ie 98.83% collected).</p> | 7 |