

PENSION FUND VALUATION

Finance Advisory Committee - 15 November 2016

Report of Chief Finance Officer

Status: For Information

Key Decision: No

Portfolio Holder Cllr. Searles

Contact Officer Adrian Rowbotham Ext. 7153

Recommendation to Finance Advisory Committee: That the report be noted.

Introduction

- 1 The actual contribution rates required by employers for each fund are calculated every three years following a triennial valuation.
- 2 The results of the latest triennial valuation of the pension fund are due to be provided by the actuaries, Barnett Waddingham, shortly. The results were not available at the time of writing this report but are expected to be available for the meeting.

Key Implications

Financial

Any financial implications of the triennial valuation will be included in the Budget Update report to Cabinet on 1 December 2016.

Legal Implications and Risk Assessment Statement.

There are no legal implications.

Equality Assessment

The decisions recommended through this paper have a remote or low relevance to the substance of the Equality Act. There is no perceived impact on end users.

Background Papers: None

Adrian Rowbotham
Chief Finance Officer