

Ten Year Budget - Revenue

| | Budget 2015/16 | Plan 2016/17 | Plan 2017/18 | Plan 2018/19 | Plan 2019/20 | Plan 2020/21 | Plan 2021/22 | Plan 2022/23 | Plan 2023/24 | Plan 2024/25 | Plan 2025/26 |
|---|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 | £000 |
| Expenditure | | | | | | | | | | | |
| Net Service Expenditure c/f | 14,136 | 14,253 | 13,676 | 14,248 | 14,499 | 14,659 | 15,210 | 15,564 | 15,925 | 16,293 | 16,666 |
| Inflation | 473 | 569 | 506 | 622 | 446 | 638 | 454 | 461 | 468 | 473 | 478 |
| Superannuation Fund deficit: actuarial increase | 0 | (721) | 300 | 0 | 0 | 200 | 0 | 0 | 0 | 0 | 0 |
| Net savings (approved in previous years) | (356) | (13) | (162) | (271) | (216) | (187) | 0 | 0 | 0 | 0 | 0 |
| New growth | 0 | 88 | 28 | 0 | 30 | 0 | 0 | 0 | 0 | 0 | 0 |
| New savings/Income | 0 | (500) | (100) | (100) | (100) | (100) | (100) | (100) | (100) | (100) | (100) |
| Net Service Expenditure b/f | 14,253 | 13,676 | 14,248 | 14,499 | 14,659 | 15,210 | 15,564 | 15,925 | 16,293 | 16,666 | 17,044 |
| Financing Sources | | | | | | | | | | | |
| Government Support | | | | | | | | | | | |
| : Revenue Support Grant | (1,516) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| New Homes Bonus | (1,818) | (2,247) | (1,348) | (1,348) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Council Tax | (9,298) | (9,597) | (9,905) | (10,221) | (10,546) | (10,879) | (11,222) | (11,574) | (11,935) | (12,307) | (12,688) |
| Locally Retained Business Rates | (1,934) | (1,973) | (2,012) | (2,052) | (2,093) | (2,135) | (2,178) | (2,222) | (2,266) | (2,311) | (2,357) |
| Interest Receipts | (301) | (250) | (250) | (250) | (250) | (250) | (250) | (250) | (250) | (250) | (250) |
| Property Investment Strategy Income | 0 | (500) | (500) | (700) | (700) | (700) | (700) | (700) | (800) | (800) | (800) |
| Contributions to/(from) Reserves | (233) | (233) | (353) | (353) | (353) | (353) | (353) | (179) | (179) | (635) | 148 |
| Total Financing | (15,100) | (14,800) | (14,368) | (14,924) | (13,942) | (14,317) | (14,703) | (14,925) | (15,430) | (16,303) | (15,947) |
| Budget Gap (surplus)/deficit | (847) | (1,124) | (120) | (425) | 717 | 893 | 861 | 1,000 | 863 | 363 | 1,097 |
| Contribution to/(from) Stabilisation Reserve | 847 | 1,124 | 120 | 425 | (717) | (893) | (861) | (1,000) | (863) | (363) | (1,097) |
| Unfunded Budget Gap (surplus)/deficit | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| Assumptions | |
|----------------------------------|--|
| Revenue Support Grant: | -100% in 16/17 |
| Locally Retained Business Rates: | 2% all years |
| Council Tax: | 2% in all years |
| Interest Receipts: | £250,000 16/17 onwards |
| Property Inv. Strat.: | £500,000 from 16/17, £700,000 from 18/19, £800,000 onwards |
| Pay award: | 1% in 16/17 - 19/20, 2% later years |
| Other costs: | 2.25% in all years |
| Income: | 2.5% all years |