

Ten Year Budget - Revenue

	Budget 2010/11	Plan 2011/12	Plan 2012/13	Plan 2013/14	Plan 2014/15	Plan 2015/16	Plan 2016/17	Plan 2017/18	Plan 2018/19	Plan 2019/20	Plan 2020/21
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Expenditure											
Net Service Expenditure c/f	16,711	16,711	13,771	13,162	13,223	14,200	14,789	15,379	15,971	16,565	17,158
Inflation		442	507	547	611	589	590	592	594	593	593
Pension Fund deficit: actuarial increase		(220)	0	0	520						
Net savings (approved in previous years)		(71)	34	(25)	(75)						
Concessionary Fares reduction		(699)									
Expenditure previously classified as capital*		100									
Net savings (NEW)		(2,492)	(1,150)	(461)	(79)						
Net Service Expenditure b/f	16,711	13,771	13,162	13,223	14,200	14,789	15,379	15,971	16,565	17,158	17,751
Financing Sources											
Government Support	(6,348)	(5,323)	(4,635)	(4,254)	(3,873)	(3,989)	(4,109)	(4,232)	(4,359)	(4,490)	(4,625)
Govt Support - Conc. Fares reduction		446	446	446	446	459	473	487	502	517	533
Govt Support to offset C Tax freeze	0	(229)	(229)	(229)	(229)	0	0	0	0	0	0
Council Tax	(9,172)	(9,172)	(9,172)	(9,447)	(9,730)	(10,119)	(10,524)	(10,945)	(11,383)	(11,838)	(12,312)
Interest Receipts	(192)	(153)	(289)	(594)	(714)	(662)	(596)	(529)	(462)	(397)	(353)
Contributions to Reserves	716	471	330	430	330	330	330	330	330	330	330
Contributions from Reserves	(1,715)	(14)	(645)	(645)	(645)	(645)	(645)	(645)	(645)	(645)	(645)
Total Financing	(16,711)	(13,974)	(14,194)	(14,293)	(14,415)	(14,626)	(15,071)	(15,534)	(16,017)	(16,523)	(17,072)
Contribution to/(from) Stabilisation Reserve		203	1,032	1,070	215	(163)	(308)	(437)	(548)	(635)	(679)
Budget Gap	0	0	0	0	0	0	0	0	0	0	0
											Cumulative 10 year position (surplus)/deficit: 250

Assumptions

Government Support: Based on 10/11 budget: -17% in 11/12, -12% in 12/13, -6% in 13/14 & 14/15
= -41% in four years. 3% later years

Council Tax: 0% in 11/12 & 12/13, 3% in 13/14 & 14/15, 4% later years

Interest Receipts: 0.9% in 11/12, 1.7% in 12/13, 13/14 3%, 3.5% later years

Pay award: 0% in 11/12 & 12/13, 1% in 13/14, 1.5% in 14/15, 2% later years

Increments: 1.5% in all years

Other costs: 2.5% in 11/12 to 14/15, 1.75% later years

Income: 2.5% in 11/12, 3% in 12/13, 3.5% in later years

* see 'Capital Programme & Asset Maintenance 2011/14' report, paragraph 11.

Ten Year Budget - Balance Sheet

Balance Sheet	31/3/10	31/3/11	31/3/12	31/3/13	31/3/14	31/3/15	31/3/16	31/3/17	31/3/18	31/3/19	31/3/20
	Actual	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Long Term Assets											
Fixed Assets	20,989	20,793	20,205	17,909	17,713	17,517	17,321	17,125	16,929	16,733	16,537
Long-term Investments	739	0	0	0	0	0	0	0	0	0	0
Long Term Debtors	403	364	325	286	248	223	198	173	148	142	142
	22,131	21,157	20,530	18,195	17,961	17,740	17,519	17,298	17,077	16,875	16,679
Current Assets											
Short-term Investments	18,667	14,637	15,567	16,967	18,483	17,705	16,274	14,842	13,397	11,971	10,576
Debtors	6,211	3,879	3,879	3,879	3,879	3,879	3,879	3,879	3,879	3,879	3,879
Other	241	241	241	241	241	241	241	241	241	241	241
	25,119	18,757	19,687	21,087	22,603	21,825	20,394	18,962	17,517	16,091	14,696
Current Liabilities	-5,224	-4,954	-4,955	-4,956	-4,957	-4,958	-4,959	-4,960	-4,961	-4,751	-4,752
Deferred Creditors	-371	-370	-369	-368	-367	-366	-365	-364	-363	-362	-361
Provisions	-2,469	0	0	0	0	0	0	0	0	0	0
Grants Deferred Account	-289	-132	-129	-126	-123	-120	-117	-114	-111	-108	-105
Pensions Liabilities	-58,904	-57,494	-56,084	-54,674	-53,264	-51,854	-50,444	-49,034	-47,624	-46,214	-44,804
TOTAL ASSETS LESS LIABILITIES	-20,007	-23,036	-21,320	-20,842	-18,147	-17,733	-17,972	-18,212	-18,465	-18,469	-18,647
Deferred Capital Receipts	55	41	27	13	0	0	0	0	0	0	0
Capital Adjustment Account	17,543	17,504	16,919	14,626	14,433	14,240	14,047	13,854	13,661	13,468	13,275
Revaluation Reserve	3,306	3,306	3,306	3,306	3,306	3,306	3,306	3,306	3,306	3,306	3,306
Financial Instruments Adj Account	-211	-211	-211	-211	-211	-211	-211	-211	-211	0	0
Collection Fund Adj Account	0	0	0	0	0	0	0	0	0	0	0
Usable Capital Receipts Reserve	537	924	1,624	2,413	2,995	2,895	2,795	2,695	2,595	2,495	2,395
Earmarked Reserves	13,954	9,373	9,672	10,318	11,240	10,537	9,181	7,824	6,454	5,122	3,827
Pensions Reserve	-58,904	-57,494	-56,084	-54,674	-53,264	-51,854	-50,444	-49,034	-47,624	-46,214	-44,804
General Fund Reserve	3,713	3,521	3,427	3,367	3,354	3,354	3,354	3,354	3,354	3,354	3,354
TOTAL NET WORTH	-20,007	-23,036	-21,320	-20,842	-18,147	-17,733	-17,972	-18,212	-18,465	-18,469	-18,647