

Reserves

	31/3/11	Movement in month	Cumulative to date	Balance as at 29/2/12	31/3/12 budget	31/3/12 forecast
	£000	£000	£000	£000	£000	£000
<u>Provisions</u>						
First Time Sewerage	915	0	0	915	0	915
Edenbridge Relief Road Compensation (1)	1,566	0	-27	1,539	0	1,539
Accumulated Absences	152	0	0	152	152	152
Others	85	0	-33	52	0	0
	2,718	0	-60	2,658	152	2,606
<u>Capital Receipts(Gross)</u>						
	763	0	63	826	1,369	1,369
Note: this balance will reduce at year end as the receipts are used to finance capital expenditure						
<u>Earmarked Reserves</u>						
Asset Maintenance (2)	4,315	0	-3,315	1,000	1,000	1,000
Employer's Superannuation (2)	2,569	0	-2,569	0	0	0
Financial Plan (2)	0	0	5,824	5,824	5,812	5,824
Budget Stabilisation	2,436	0	-35	2,401	341	2,401
Housing Benefit subsidy	1,192	0	0	1,192	701	1,117
LDF	574	-28	-50	524	267	524
Vehicle Renewal	564	0	28	592	608	608
Community Development	418	10	45	463	0	0
Reorganisation (previously Termination)	358	0	-21	337	75	300
Carry Forward Items	341	0	-25	316	0	0
Action and Development	314	0	-4	310	300	300
Vehicle Insurance	264	0	0	264	246	246
Others	824	-188	-249	575	322	322
	14,169	-206	-371	13,798	9,672	12,642
<u>General Fund</u>						
Required Minimum	1,500				1,500	1,500
Available Balance	2,213				2,213	2,213
	3,713				3,713	3,713
TOTAL	21,363				14,906	20,330

Notes

1. Changes in the Edenbridge Relief Road Compensation provision is very difficult to predict as it is dependant on the timing of agreeing compensation sums.

2. Cabinet (13/12/10) approved that allowing for an emergency Asset Maintenance reserve of £1m, the remaining balances from the Asset Maintenance and Employer's Superannuation Reserves be moved to a new Financial Plan Reserve which will be used over the ten-year period equally to smooth the rundown of these reserves.