

Reserves

	31/3/11	Movement in month	Cumulative to date	Balance as at 30/6/11	31/3/12 budget	31/3/12 forecast
	£000	£000	£000	£000	£000	£000
<u>Provisions</u>						
First Time Sewerage	915	0	0	915	0	0
Edenbridge Relief Road Compensation (1)	1,566	0	-27	1,539	0	0
Accumulated Absences	152	0	0	152	152	152
Others	85	0	-33	52	0	0
	<u>2,718</u>	<u>0</u>	<u>-60</u>	<u>2,658</u>	<u>152</u>	<u>152</u>
<u>Capital Receipts(Gross)</u>	<u>763</u>	<u>-5</u>	<u>5</u>	<u>768</u>	<u>1,369</u>	<u>1,369</u>
Note: this balance will reduce at year end as the receipts are used to finance capital expenditure						
<u>Earmarked Reserves</u>						
Asset Maintenance (2)	4,315	0	-3,315	1,000	1,000	1,000
Employer's Superannuation (2)	2,569	0	-2,569	0	0	0
Financial Plan (2)	0	0	5,884	5,884	5,812	5,812
Budget Stabilisation	2,436	0	0	2,436	341	2,436
Housing Benefit subsidy	1,192	0	0	1,192	701	1,117
LDF	574	0	0	574	267	574
Vehicle Renewal	564	28	28	592	608	608
Community Development	418	35	35	453	0	0
Reorganisation (previously Termination)	358	-18	-21	337	75	300
Carry Forward Items	341	-5	-20	321	0	0
Action and Development	314	0	-9	305	300	300
Vehicle Insurance	264	0	0	264	246	246
Others	824	-22	-21	803	322	322
	<u>14,169</u>	<u>18</u>	<u>-8</u>	<u>14,161</u>	<u>9,672</u>	<u>12,715</u>
<u>General Fund</u>						
Required Minimum	1,500				1,500	1,500
Available Balance	2,213				2,213	2,213
	<u>3,713</u>				<u>3,713</u>	<u>3,713</u>
TOTAL	<u>21,363</u>				<u>14,906</u>	<u>17,949</u>

Notes

1. Changes in the Edenbridge Relief Road Compensation provision is very difficult to predict as it is dependant on the timing of agreeing compensation sums.

2. Cabinet (13/12/10) approved that allowing for an emergency Asset Maintenance reserve of £1m, the remaining balances from the Asset Maintenance and Employer's Superannuation Reserves be moved to a new Financial Plan Reserve which will be used over the ten-year period equally to smooth the rundown of these reserves.