

Decision Number: 33 (2016/17)

Portfolio Holder Executive Decision Statement

The Local Authority (Executive Arrangements)(Meetings and Access to Information)(England) Regulations 2012

**Subject: Property Investment Strategy – Acquisition of Property
26-28 Pembroke Road, Sevenoaks**

Details of Decision taken

To endorse the acquisition by Sevenoaks District Council of the freehold interest in the property identified in the attached report

Reason for Decision

The acquisition supports the Property Investment Strategy approved by Cabinet on 10th April 2014 authorising the acquisition of property assets in order to deliver increased revenue income

All Documents considered:

A report recommending the acquisition is attached and an independent valuation of the property by Wilks Head & Eve, Chartered Surveyors and a structural survey were also considered.

Details of any alternative options considered and rejected by the Member when making the Decision:

A 'Do Nothing' Option was considered and rejected

Equality Impacts (Consideration of impacts under the Public Sector Equality Duty)

The decisions recommended through this paper have a remote or low relevance to the substance of the Equality Act. There is no perceived impact on end users.

When completed a copy of this record must be sent to the Democratic Services Section by e-mail and a signed copy by internal mail

Local Member (s), other Portfolio Holders and/or Directors/Heads of Service Consulted

The Leader of the Council

Portfolio Holder for Finance

Chief Executive

Chief Officer Communities & Business

Chief Finance Officer

Details of any conflicts of interest

a) declared by any executive member who is consulted by the Decision Taker

None

b) and any details of dispensations granted by the Chief Executive in respect of any declared conflict

Not Applicable

Decision taken by:

Portfolio Holder for Finance

Portfolio Holder for Policy & Performance

Signed by Portfolio Holder

Date of Decision

16/12/16

16/12/16

Record made by:

Chief Finance Officer

Date of record:

16/12/16

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